



## General Purposes Committee of Aldermen

**Date:** TUESDAY, 5 JULY 2022

**Time:** 11.00 am

**Venue:** HYBRID PUBLIC MEETING (ACCESSIBLE REMOTELY)

**Members:** The Rt Hon. The Lord Mayor Vincent Keaveny  
Alderman Ian David Luder  
Sir David Wootton Alderman Sir Alan Yarrow  
Alderman Sir Andrew Parmley  
Alderman Sir Charles Bowman  
Alderman Sir Peter Estlin  
Alderman Sir William Russell  
Alderman & Sheriff Nicholas Lyons  
Alderman & Sheriff Alison Gowman  
Alderman David Graves  
Alderman John Garbutt  
Alderman Timothy Hailes  
Alderman Professor Michael Mainelli  
Alderman Baroness Scotland  
Alderman Robert Howard  
Alderman Alastair King DL  
Alderman Gregory Jones QC  
Alderman Prem Goyal  
Alderman Professor Emma Edhem  
Alderman Robert Hughes-Penney  
Alderman Susan Langley  
Alderman Bronek Masojada  
Alderman Alexander Barr  
Alderman Christopher Makin

**Enquiries:** Gemma Stokley  
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### **Accessing the virtual public meeting**

**Members of the public can observe this virtual public meeting at the below link:**  
<https://youtu.be/5lwEH8-9UDA>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell**  
**Town Clerk and Chief Executive**

# **AGENDA**

## **Part 1 - Public**

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ELECTION OF CHAIRMAN**

To elect a Chairman for the year ensuing, in accordance with Standing Orders 11 and 12.

*Nominations received: Alderman Sir William Russell.*

**For Decision**

4. **ELECTION OF DEPUTY CHAIRMAN**

To elect a Deputy Chairman for the year ensuing, in accordance with Standing Orders 14 and 16.

*Nominations received: Alderman Sir Charles Bowman.*

**For Decision**

5. **MINUTES**

To approve the minutes of the last meeting of the General Purposes Committee of Aldermen held on 10 May 2022.

**For Decision**  
(Pages 7 - 14)

6. **MAYORAL PRIORITIES 2022 - 2023 - ALDERMAN NICHOLAS LYONS (SUBJECT TO ELECTION)**

Joint report of the Executive Director & Private Secretary to the Lord Mayor, the Director of Innovation & Growth, the Deputy Town Clerk & Director of Communications and External Affairs, the Chief Strategy Officer and the Head of Equality, Diversity & Inclusion.

**For Information**  
(Pages 15 - 20)

7. **PETITION OF THE GUILD OF HR PROFESSIONALS FOR COMPANY WITHOUT LIVERY STATUS**

Report of the Remembrancer.

***N.B: To be considered in conjunction with the non-public appendices attached at Agenda Item 19.***

**For Decision**  
(Pages 21 - 24)

8. **REDESIGNATION OF THE LONDON REGIMENT TO THE 1ST BATTALION LONDON GUARDS**

Report of the Remembrancer.

**For Decision**  
(Pages 25 - 28)

9. **ALDERMANIC REPRESENTATION ON THE POLICY AND RESOURCES COMMITTEE**

The Chairman to be heard.

**For Decision**

10. **LORD MAYOR'S SHOW LIMITED - FINANCE CHAIRMAN AS DIRECTOR**

The Town Clerk to be heard.

**For Decision**

11. **SPONSORING ALDERMAN FOR THE GUILD OF INVESTMENT MANAGERS**

The Town Clerk to be heard.

**For Decision**

12. **SILENT CEREMONY - SCREENING AND LIVE-STREAMING**

The Town Clerk to be heard.

**For Decision**

13. **OUTSTANDING ACTIONS LIST**

To note the outstanding actions in respect of the General Purposes Committee of Alderman's work programme.

**For Information**  
(Pages 29 - 30)

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

16. **EXCLUSION OF THE PUBLIC**

**MOTION** - That, in accordance with the Court of Aldermen's Disclosure Arrangement (Standing Order 25), the public shall be excluded from the meeting for the following items of business on the grounds that the Chairman and Deputy Chairman of the General Purposes Committee of Aldermen have determined, having had due regard to the Disclosure Arrangement, that disclosure should not be permitted.

**For Decision**

**Part 2 - Non-Public**

17. **NON-PUBLIC MINUTES**

To approve the non-public minutes of the last meeting of the General Purposes Committee of Aldermen held on 10 May 2022.

**For Decision**  
(Pages 31 - 34)

18. **MINUTES OF THE MAGISTRACY AND LIVERY SUB (GENERAL PURPOSES) COMMITTEE**

To note the minutes of the previous meeting of the Magistracy and Livery Sub (General Purposes) Committee meeting held on 9 June 2022.

**For Information**  
(Pages 35 - 40)

19. **PETITION OF THE GUILD OF HR PROFESSIONALS FOR COMPANY WITHOUT LIVERY STATUS**

Report of the Remembrancer – Non-Public appendices.

***N.B: To be considered in conjunction with the public report attached at Agenda Item 7.***

***\*A copy of the Guild of HR Professionals' full submission of supporting documentation will be available at the meeting in hard copy or may be provided to Aldermen on request.***

**For Decision**  
(Pages 41 - 128)

20. **REVENUE OUTTURN 2021/22**

Joint report of the Town Clerk, the Chamberlain and the Remembrancer.

**For Information**  
(Pages 129 - 134)

21. **ALDERMANIC QUALIFICATIONS – CHECKS**

Report of the Comptroller and City Solicitor.

**For Decision**  
(Pages 135 - 138)

22. **POLICY CHAIRMAN**

The Policy Chairman to be heard.

**For Information**

23. **FORTHCOMING EVENTS**

To note the lists of forthcoming events and hospitality to be managed by the Events Teams at Mansion House and Guildhall (Remembrancer's Department).

**For Information**  
(Pages 139 - 144)

24. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

25. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

## GENERAL PURPOSES COMMITTEE OF ALDERMEN Tuesday, 10 May 2022

Minutes of the meeting of the General Purposes Committee of Aldermen held at Aldermen's Court Room, Mezzanine Floor, West Wing, Guildhall on Tuesday, 10 May 2022 at 11.00 am

### Present

#### Members:

Alderman Sir David Wootton (Chairman)  
Alderman Sir William Russell (Deputy Chairman)  
Alderman Ian Luder  
Alderman Sir Alan Yarrow  
Alderman Sir Charles Bowman  
Alderman Sir Peter Estlin  
Alderman & Sheriff Nicholas Lyons  
Alderman & Sheriff Alison Gowman  
Alderman David Graves  
Alderman John Garbutt  
Alderman Timothy Hailes  
Alderman Robert Howard  
Alderman Alastair King DL  
Alderman Prem Goyal  
Alderman Professor Emma Edhem  
Alderman Robert Hughes-Penney  
Alderwoman Susan Langley  
Alderman Bronek Masojada

#### Officers:

John Barradell	- Town Clerk and Chief Executive
Rhiannon Leary	- Executive Officer to the Court of Aldermen
Gemma Stokley	- Town Clerk's Department
Michael Cogher	- Comptroller and City Solicitor
Caroline Jack	- Executive Director, Private Secretary to the Lord Mayor
Nigel Lefton	- Remembrancer's Department

#### 1. APOLOGIES

Apologies for absence were received from The Right Honourable the Lord Mayor Vincent Keaveny, Alderman Sir Andrew Parmley, Alderman Nick Anstee, Alderman Professor Michael Mainelli and Alderman Gregory Jones QC.

#### 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. **MINUTES**

The Committee considered the minutes of the last meeting of the General Purposes Committee of Aldermen held on 30 March 2022.

**RESOLVED:** - That the minutes of the last meeting of the General Purposes Committee of Aldermen held on 30 March 2022 be approved as an accurate record of the meeting.

The Chairman took the opportunity to congratulate Alderman Gregory Jones who had recently been invited to join the Lysis Advisory Panel as a paid consultant. It was reported that Alderman Jones had also been appointed Chair of the Infrastructure, Finance and Delivery Steering Group of the London branch of the Institute of Directors as well as to the Provincial Panel of Chairs for Bishops Disciplinary Tribunals appointed by the Archbishops of Canterbury and York.

4. **GUIDANCE FOR LIVERIES AND GUILDS - CONDUCT OF VIRTUAL BUSINESS - FUTURE POSITION**

The Committee considered a report of the Town Clerk setting out the current practice in respect of the decision-making processes of Livery Companies and Guilds, specifically in relation to the conduct of virtual meetings. The Committee were asked to consider whether certain aspects of the waiver should be made permanent.

The Chairman of the Magistracy and Livery Sub-Committee reported that this matter had already been the subject of some discussion in this forum as well as at previous meetings of this Committee. She added that what was currently in place was a temporary fix introduced as a result of the pandemic and that it was now proposed that elements of this be made permanent. She went on to add one slight correction to the wording of the recommendation, in that it should request that ceremonial business, election, installation or admission of any members or officers conducted by Guild and Livery Companies take place only on a physical basis *within the City boundaries*.

The Chairman of the Magistracy and Livery Sub-Committee also reported that she had been lobbied by the Worshipful Company of Tax Advisers who had highlighted that since going online during the pandemic, their international and non-City based membership had hugely increased. They would now like the ability to keep in touch with them but reported that it may not be possible for some to travel into the City to physically have their Freedom of the Company bestowed upon them and were therefore now requesting some guidance on this matter and questioning whether there was any flexibility in terms of conducting Freedom Ceremonies of the Company virtually – something which the current recommendations did not address. It was noted that the City of London Freedom Ceremonies had now returned to physical attendance with occasional virtual ceremonies still held in exceptional circumstances and a query was made as to whether this example could also be followed for Livery Company Freedom ceremonies. Alternatively, could this be waived for the Tax Advisers only or a decision that only a significant minority/percentage of these



could take place online. Concerns were, however, expressed as to a potential drift towards Livery Companies effectively becoming social clubs which met online only and rarely met in the City.

An Alderman spoke in favour of some flexibility here having now conducted many City Freedom ceremonies online. It was suggested that the position could then be revisited and reviewed in two years' time to assess how this had worked. Another Alderman stated that, whilst he was not against flexibility, he was of the view that this should very much be the exception and not the norm. An Alderman spoke in praise of the fact that the Tax Advisers had such a global reach and had attracted members from across the world, he was of the view that other Livery Companies should be encouraged to do similar as he felt that this was about projecting the 'soft power' of the City abroad and consolidating the emotional and physical connection with the City for Freemen abroad. He concluded that he was therefore less concerned about the physicality of such Freedom Ceremonies given the global nature of networks in today's world.

The Chairman surmised that the Committee were therefore supportive of insisting on physical attendance for central activities but were happy to see more flexibility introduced in terms of location for conducting Freedom Ceremonies for all Livery Companies who might want to request this.

#### **RESOLVED –**

- i) that, insofar as the Ordinances or By-Laws of any Company with Livery, Company without Livery or Guild contain restrictive or prescriptive provisions as to the location and timing of: a) committee meetings; b) social and charitable events; c) the binding of apprentices (subject to the requirement for the indentures to be entered within six months of the decision being taken in the Books of the Chamberlain of London) the Court of Aldermen agrees to allow such provisions to be determined by the Guild or Livery company concerned.
- ii) that it be agreed that ceremonial business, election, installation or admission of any members or officers conducted by Guild and Livery Companies take place only on a physical basis within the City boundaries.
- iii) That, with regard to Freedom Ceremonies, some flexibility be introduced as to how these might be conducted, such that a minority of them may take place virtually if requested.

#### **5. APPOINTMENT OF SECOND ALDERMAN TO CORPORATE SERVICES COMMITTEE**

The Chairman reported that the Court of Common Council had consented, at their last meeting, to the Court of Aldermen having a second appointment to the Corporate Services (formerly Establishment) Committee. He reminded the Committee that Alderman Sir Charles Bowman had already been appointed to the Corporate Services Committee.

The Chairman went on to propose that Alderwoman Susan Langley be appointed as the Court of Aldermen's second appointee due to her professional background and expertise.

**RESOLVED** – That, Alderwoman Susan Langley be appointed to the Corporate Services Committee alongside Alderman Sir Charles Bowman.

6. **ALDERMANIC ELECTIONS AND RELATED DATES OF COA MEETINGS**

The Chairman highlighted that there were currently three Aldermanic elections on progress that would see five candidates contest the election in the Ward of Cordwainer, two in the Ward of Aldersgate and two in Cornhill. The Committee were reminded that these elections would take place on Thursday 26<sup>th</sup> May. Thereafter, it was intended that a special meeting of the Court of Aldermen would be convened in order to swear in any newly elected Aldermen. It was also likely that further letters of resignation would be received at a future, special meeting of the Court which would trigger a second round of Aldermanic elections set to take place in July. It was envisaged that another special meeting of the Court of Aldermen would then need to be scheduled for 18 July in order to trigger any remaining rounds of Aldermanic elections for 2022.

An Alderman commented that a question had been raised at the last meeting of the Policy and Resources Committee to highlight that the current Aldermanic elections were not advertised on the Speak for the City website in the same way that Common Council elections had been. He questioned whether there was any update on this matter. It was reported that there was further work being undertaken on this by the City's Election Engagement Manager and that the current candidates had now been contacted to provide profile information and photographs for this purpose. It was hoped that this information would go live in the coming days. It was clarified that the names of candidates for each Ward were, however, already available on the City Corporation's own webpages.

**RECEIVED.**

7. **OUTSTANDING ACTIONS LIST**

The Committee considered the Outstanding Actions List which had been updated since the last meeting on 30 March 2022.

The Chairman noted that many of the items listed were concerned with what the Court of Aldermen did, how these things were done and the training required around them. He reminded the Committee that, at its last meeting, it had agreed to extend the age at which Aldermen retire by convention to age 75. This had been agreed on the basis that a Working Party would be established to look at the terms of office and tenure of Aldermen going forward. At the same time, it was recognised that there were also other workstreams progressing in the form of the Future of the Mayoralty Working Party who had submitted a report for consideration in non-public session today and a forthcoming Strategy Morning in September. The Chairman therefore questioned whether these matters might be better dealt with as a single workstream under the purview of the Future of the Mayoralty Working Party so

that it might also consider matters pertaining to Aldermanic tenure/terms of office. The Committee were in favour of this proposal and suggested that matters now be progressed on this basis.

**RESOLVED: - That –**

- (i) the Non-Public Outstanding Actions List be noted; and
- (ii) that completed items be removed from the list.

**8. FUTURE WORK AHEAD OF SEPTEMBER STRATEGY MORNING**

The Chairman confirmed that a Strategy Morning had been arranged to take place on 6 September 2022.

It was reported that the Future of the Mayoralty Working Party intended to submit a paper for consideration at the Strategy Morning. Further details on the arrangements and agenda for the day would be circulated to all by the Town Clerk in due course.

**RECEIVED.**

**9. FUTURE GENERAL PURPOSES, NOMINATIONS AND COURT OF ALDERMEN MEETING DATES**

The Town Clerk reported that it was the intention that dates for future meetings would return to being set up to two years in advance and that these would be discussed with the relevant Chairmen over the Summer recess period such that dates for the whole of 2023 and provisional dates for 2024 could be secured in diaries at this point.

In response to a question, the Chairman reported that it was entirely within the gift of the Court of Aldermen to consider whether meetings on a Tuesday morning were still the best option.

In terms of wider Aldermanic events/commitments, it was reported that Officers were discussing a mechanism under which Mansion House, Remembrancers and Town Clerk's events could all be brought together in one place and easily consulted by all Aldermen.

**RECEIVED.**

**10. COL COMMITTEES FOLLOWING THE APRIL COURT OF COMMON COUNCIL MEETING**

The Chairman referred to the information circulated by the Town Clerk ahead of the meeting detailing which Committees now had Aldermanic representation following appointments made at the April Court of Common Council meeting. He stated that it was helpful to have this information brought together in one document.

In response to a question regarding the recording of any outside bodies that Aldermen also sat on by virtue of holding the office, the Chairman reported that there was a central list of Outside Bodies and their representatives kept by the Town Clerk. The Committee asked whether this information could also be

drawn together such that the aggregate of all Aldermanic commitments could be set out within one document.

The Chairman went on to refer to the list of all Committee Chairs and Deputy Chairs that had also been circulated by the Town Clerk. He highlighted that this was a live document and could be recirculated to future meetings when the election cycle would be complete. The Chairman also took the opportunity to congratulate Aldermen Gregory Jones on his recent election as Deputy Chairman of the Hampstead Heath, Highgate Wood and Queen's Park Committee.

An Alderman made the point that membership of the various Aldermanic Sub-Committees was also not registered on the City Corporation's webpages at present. He questioned whether this could be amended such that a true representation of all work undertaken by the Court of Aldermen could be more visible. The Town Clerk reported that, historically, those meetings which took place in private had not been included here but that this could be revisited if it was the wish of the Court.

#### **RECEIVED.**

**11. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

**12. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no additional, urgent items of business for consideration.

**13. EXCLUSION OF THE PUBLIC**

**RESOLVED** - That, in accordance with the Court of Aldermen's Disclosure Arrangement (Standing Order 25), the public shall be excluded from the meeting for the following items of business on the grounds that the Chairman and Deputy Chairman of the General Purposes Committee of Aldermen have determined, having had due regard to the Disclosure Arrangement, that disclosure should not be permitted.

**14. NON-PUBLIC MINUTES**

The Committee considered the non-public minutes of the last meeting of the General Purposes Committee of Aldermen held on 8 February 2022 and approved them as a correct record.

**15. FORTHCOMING EVENTS**

The Committee received the list of Forthcoming Events produced by the Events Team at Mansion House and the Remembrancer's Department.

**16. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

Three questions were received.

**17. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

The Committee discussed matters arising from the most recent meeting of the Future of the Mayoralty Working Party.

**The meeting ended at 12.22 pm**

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Chairman

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# Agenda Item 6

<b>Committee(s)</b>	<b>Dated:</b>
Communications and Corporate Affairs (Policy & Resources) Committee	7 June 2022
General Purposes Committee of Alderman	5 July 2022
<b>Subject:</b> Mayoral Priorities 2022 – 2023 – Alderman Nicholas Lyons (Subject to Election)	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	3, 5, 6, 7, 8, 9 and 11
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>No</b>
<b>Report of:</b> Caroline Jack, Executive Director & Private Secretary to the Lord Mayor Damian Nussbaum, Director of Innovation & Growth Bob Roberts, Deputy Town Clerk & Director of Communications and External Affairs Dionne Corradine, Chief Strategy Officer Amanda Lee-Ajala, Head of Equality, Diversity & Inclusion	<b>For Information</b>
<b>Report author:</b> Tim Wainwright, Senior Programme Manager (Projects and Planning), Office of Lord Mayor & Mansion House	

## Summary

This report outlines the proposed 2022 – 2023 Mayoral Priorities which will be championed, subject to election, by The Lord Mayor of the City of London, Alderman Nicholas Lyons.

The 2022 – 2023 Mayoral Priorities – *Financing our Future* will focus on a resilient, resourceful and responsible City, supporting the UK's financial and professional services (FPS) sector to deploy capital and expertise to supercharge economic growth nationwide, growing the global competitiveness of the UK and supporting the whole economy to flourish.

## Recommendation(s)

Members are asked to note the 2022 – 2023 Mayoral Priorities as set out in this Report.

## Main Report

### Background

1. The Mayoral Priorities identify the key areas of focus to be championed, convened and/or communicated by the Lord Mayor during their term in office.
2. The Mayoral Priorities highlight the specific areas of the City of London Corporation's Corporate Plan 2018-23, Corporate Strategies and Departmental Business Plans that the Lord Mayor will amplify during their year in office.
3. The Mayoral Priorities provide an overview of the key deliverables, outcomes and primary workstreams to be undertaken during the Mayoralty. It identifies the specific areas of focus, that consider, the business, social and economic priorities of the City of London, the City Corporation and the causes to be championed by the Lord Mayor, Alderman Nicholas Lyons (Subject to election).

## Mayoral Priorities Proposal

4. The 2022 – 2023 Mayoral Priorities – *Financing our Future* will promote the role of the UK FPS sector in allocating capital towards supercharging long term economic growth across the whole UK – considering the challenges of today to create an FPS sector fit for the future: focusing on our competitive strengths.
5. Supporting a thriving economy, *Financing our Future* will promote London and the UK as a leading centre for the allocation of capital towards delivering long term sustainable growth, advancing the competitiveness of the UK, attracting and retaining capital, firms, talent and stimulating exports.
6. Contributing to a flourishing society, *Financing our Future* will champion the role of the FPS sector in supporting the whole of the UK economy and the role of finance and risk management in making a positive impact across society; engaging with the insurance industry and addressing challenges of cyber, climate and pandemic risks.
7. *Financing our Future* will look at the whole lifecycle of the allocation of capital and investment in advancing our global competitiveness – from early-stage capital investment into start-up businesses and the growth economy to long term infrastructure and social housing investment, financing the transition to net zero, investing for positive impact and boosting pension savings and the UKs share of assets under management. All of which will be underpinned by a commitment to financial inclusion for all.
8. The Mayoral Priorities are both complimentary to, and interdependent with, the priorities of the Policy Chair; both working to amplify areas of the Corporate Plan. Throughout the year as part of a One Team approach, the Lord Mayor, and the Policy Chair, will reiterate each other's priorities and work together to drive the competitiveness of the City and ensure it is an attractive place to live, work, play and visit.
9. Focusing on a resilient, resourceful and responsible City, the Mayoral Priorities for 2022 -2023 will promote a:
  - A. Resilient City: Ensuring the City can deal with future shocks, manage risk and be a global hub for insurance.
  - B. Resourceful City: Attracting and retaining the best talent, research, skills and innovation so that we can be agile and adaptable to new opportunities.
  - C. Responsible City: Showing how responsible and sustainable business, investment and FPS sector contribute to the health and wellbeing of the national economy and our communities.
10. At the heart of this agenda will be growing and supporting the UK FPS tech sector, as well as other high growth businesses, to scale more rapidly and compete internationally, by engaging domestic and overseas investors in growth capital investment and creating a positive ecosystem for early-stage investment. A Growth Capital Initiative to be chaired by the Lord Mayor will make London the destination where high growth companies can access the investment they need, at any stage of their journey and retain and list in the UK.



11. Enhancing UK FPS tech will also require a focus on driving UK financial innovation and the Lord Mayor will champion the development of the Centre for Finance, Innovation and Technology (CFIT) which will bring together experts from across the finance and technology ecosystem to identify and address opportunities and barriers to growth for UK fintech.
12. Ensuring that the UK is open and globally competitive, we also need to ensure that the UK is a global gateway for FPS business and that we strengthen and promote a world class business environment which has unparalleled global access to talent, firms, capital and export capacity. Increasing our share of assets under management through a targeted asset management campaign will help to shape our global competitiveness and *Finance our Future*. The Lord Mayor will lead the Global Investment Futures Asset Management Campaign.
13. *Financing our Future* also means growing the UK as world leader in sustainable finance. We need to position the UK as a one-stop shop; the go-to partner for countries and companies, looking for capital and expertise, to help them meet their sustainability goals. The Lord Mayor will showcase the UK offer and leadership in green finance and finance for impact.
14. Underpinning *Financing our Future* will be a focus on the need for better financial education to help people improve their mastery of money and in turn, improve their social mobility and life prospects. Research has shown that 90% of people learned nothing or not much about finance in school, and that 88% of teachers feel unqualified to deliver financial literacy. The Lord Mayor will champion financial inclusion for all to help ensure people are able to *Finance their Future*.
15. *Financing our Future* will be brought together through five key deliverables that will form the focus of the activity for the Mayoralty, working closely with the Policy Chairman to collectively drive the global competitiveness of the UK:
  - A. Growth Capital Initiative: Chair the Growth Capital Initiative Steering Group, working with Innovate Finance and the London Stock Exchange, to make London the destination where high growth companies can access the investment they need, at any stage of their journey. Leading workstreams on capital, culture and access to the ecosystem and driving forward financial innovation by championing the work of CFIT.
  - B. Global Investment Futures Campaign: Lead the Global Investment Futures Campaign in association with the Investment Association and Department for International Trade to increase the UK share of assets under management including hosting the Global Investment Management Summit, Global Investment Summit and promoting the campaign internationally.
  - C. Sustainable Finance Framework: Be an ambassador for the City and UK's leadership in green and impact finance including through COP27 & COP28, the proposed annual Net Zero Delivery Summit and the outputs of the City's Finance for Impact Initiative.
  - D. Investing for the Future: Champion long term sustainable investment into infrastructure, housing and schools, demonstrating the role of UK FPS in building back better and levelling up, delivering both financial and social purpose.

E. Financial Inclusion for All: Promote financial education in order to help people improve their mastery of money and in turn, improve their social mobility through the Financial Literacy Inclusion Campaign (FLIC) project and National Numeracy as a partner of The Lord Mayor's Appeal.

16. By deploying capital and the UK's financial and professional services (FPS) sector to supercharge economic growth across the country from long term savings and investments to early-stage capital and sustainable finance, *Financing our Future* will advance the City's global competitiveness and deliver an FPS sector that supports the whole economy.

## **Corporate & Strategic Implications**

### Strategic Implications

17. *Financing our Future* supports the City Corporation's vision of a 'vibrant and thriving City, supporting a diverse and sustainable London within a globally-successful UK' and its aim to 'contribute to a flourishing society, shape outstanding environments and support a thriving economy'. The Priorities support the City of London Corporation to deliver outcomes 3, 5, 6, 7, 8, 9 and 11 within the Corporate Plan for 2018-23.

18. The following departments have been involved and will directly be supported by the objectives of the Mayoral Priorities: Innovation and Growth, Corporate Strategy, Communications and Corporate Affairs and Remembrancers.

19. The Mayoral Priorities and its activities link to the following existing strategies within the City Corporation: Competitiveness, Social Mobility, Employability, Skills, Philanthropy, Regional, Climate Action and Responsible Business.

20. The workstreams in the Mayoral Priorities align with current initiatives or those in development that are taking place across the City Corporation and aim to support the delivery of specific objectives in Departmental Business Plans (BP), Action Plans and Corporate Strategies including:

- Competitiveness Strategy: Open and Globally Competitive, Innovative in Technology and Sustainable: Attract and Retain capital, firms, talent and exports & Nurture Innovation
- Innovation and Growth BP: Nurture an Innovative Ecosystem: Integrate technology across UK FPS, Support tech to scale & Greater availability of green and impact finance and services from the UK.
- Innovation and Growth BP: Attract and Retain Firms' Talent, Capital and Export Proposition: Increase UK share of global AUM, Drive cross UK growth for Tech & Increase inclusion in the FPS and tech sector
- Social Mobility Strategy: Support organisations, government and policy makers to improve their own practices and leadership to facilitate social mobility.
- Philanthropy Strategy: Role Model, Support and Raise Awareness of high impact and/or high value philanthropy to reduce inequality and increase social mobility.

## Financial and Resourcing Implications

21. Existing departmental / project budgets will be used to deliver the activities outlined in this paper. Any supplementary budget required will be requested through Resource Allocation Sub (Policy and Resources) or other relevant Committees to amplify existing City Corporation activities and/or deliver additional activity under *Financing our Future*. The Financial Literacy Inclusion Campaign (FLIC) project is funded through the Policy and Resources Policy Initiatives Fund.

## **Conclusion**

Members are asked to note the proposed Mayoral Priorities 2022-2023 *Financing our Future* that will support, promote or amplify the City's Corporate Plan, supporting the UK's financial and professional services (FPS) sector to deploy capital and expertise to supercharge economic growth nationwide, growing the global competitiveness of the UK and supporting the whole economy to flourish.

### **Tim Wainwright**

Senior Programme Manager (Projects and Planning)

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<b>Committee(s):</b> General Purposes Committee of Aldermen – For decision	<b>Dated:</b> 05/07/2022
<b>Subject:</b> Petition of the Guild of HR Professionals for Company without Livery Status	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	3, 10
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	<b>N/A</b>
<b>Report of:</b> Mr. Remembrancer	<b>For Decision</b>
<b>Report author:</b> James Edwards, Remembrancer's Office	

## Summary

This report notes the assessment made by the Magistracy and Livery Sub Committee of the Guild of HR Professionals' petition to be recognised as a Company without Livery and recommends that the General Purposes Committee of Aldermen approves the petition.

## Recommendation

The General Purposes Committee of Aldermen is recommended to approve the Guild of HR Professionals' petition to be recognised as a Company without Livery.

## Main Report

### Background

1. On 9 September 2014 the Court of Aldermen recognised the Guild of HR Professionals as a Guild of the City of London.
2. A recognised guild that has functioned satisfactorily for at least four years can seek to be recognised as a City Company without Livery.<sup>1</sup> For the Guild of HR Professionals, this milestone accordingly fell in September 2018.
3. The Guild has petitioned the Court of Aldermen to be recognised as a Company without Livery, and has presented supplementary documents including a business plan, nominal roll, financial statements and ordinances, among other documents.
4. The Guild's petition and related documents were considered by the Magistracy and Livery Sub Committee at its meeting of 9 June 2022, when the Sub Committee resolved that the Guild's petition to be recognised as a Company without Livery be approved.

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<sup>1</sup> City of London Corporation, *Guidance Note – Formation of New Guilds/Companies*, 2020.

## Assessment against Conditions

5. The Guidance Note approved by the Magistracy and Livery Sub Committee on the formation and progression of guilds and companies sets out nine criteria against which a Guild seeking to be recognised as a City Company without Livery should be assessed. These are:
  - (i) its trade, craft or profession must not already be represented among the Livery Companies (previously demonstrated at Guild stage);
  - (ii) it must demonstrate a commitment to the Civic City and, where relevant, wider London; as well as demonstrating its commitment or future plans in respect of charity, education and finance;
  - (iii) the majority of members of the Company must always be persons engaged in the trade, craft or profession of the Company. Evidence of its efforts to foster the trade, craft or profession must show beneficial results. The petition should be accompanied by a list of members, showing that the membership of the Company is demonstrably reflective of the composition of the trade, craft or profession of the Company by criteria such as age, gender, ethnicity and any other relevant personal characteristics;
  - (iv) its meetings should be held within the City of London boundaries but it is not necessary for their office to be based in the City;
  - (v) it must consist of a body of persons fit and proper to be created a City Company and which normally can show that it has some City connections. The reason for the strong City connection is that they are expected eventually to be recognised as Livery Companies which still form a vital part of the civic constitution as it is their liverymen who participate in Common Hall and form the electorate for the election of the Lord Mayor and Sheriffs and other City officers;
  - (vi) it must have a total membership of not less than one hundred;
  - (vii) its annual corporate income and invested charitable and educational funds must be adequate to enable the Guild to foster its trade, craft or profession effectively (see figures below);
  - (viii) it must supply satisfactory evidence that its efforts to foster the trade, craft or profession (in addition to furthering technical education) have produced beneficial results; and
  - (ix) a comprehensive business plan must be presented when petitioning for Company status with four years' audited accounts (this should be updated when seeking full Livery status).
6. The evidence supplied by the Guild of HR Professionals in its petition bundle appears to demonstrate that the Guild has met the above conditions. Adherence to the first criterion is easily demonstrated, while the Guild's commitment to the civic City seems clear, with the Guild participating in pan Livery initiatives as well as in other events such as the Lord Mayor's Show and United Guilds Service.
7. Regarding the third criterion, the Guild's policy of limiting membership of the Guild to those who are engaged in an HR role or provide specialist HR services means that almost all of its members are engaged in its profession. The membership breakdown included in an annex demonstrates that the Guild has a parity between male and female members, and makes significant efforts to

foster diversity and inclusion. The fourth criterion is met, as, COVID aside, Court meetings and other formal events are held in the City.

8. Regarding criterion v., the Guild demonstrates its City connections through the background of its members in a range of City businesses, its connections with the Livery, a number of whom have written in support of the Guild's petition, and support for mayoral and livery initiatives. Its membership of 153 satisfies the sixth criterion, while its charitable assets of £160,703 and guild assets of £80,125 meet the baseline financial requirements for progression set out in the Guidance Note. The accounts have been scrutinised by the Chamberlain's department with no causes for concern arising from the accounts as presented.
9. Efforts to promote and uphold the profession are set out in the Guild's petition bundle, and include the work of its Pro Bono Committee, National HR Leadership Programme and mentoring efforts. This satisfies the eight criterion. The submission of a business plan within the petition bundle and submission of four years' worth of independently examined or audited accounts satisfy the final criterion.
10. At its meeting of 9 June 2022, the Magistracy and Livery Sub-Committee discussed the documents presented by the Guild of HR Professionals and resolved that the Guild's petition to be recognised as a Company without Livery be approved.
11. The General Purposes Committee of Aldermen is accordingly recommended to grant the Guild of HR Professionals' petition to be recognised as a Company without Livery.

**James Edwards**

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<b>Committee(s)</b>	<b>Dated:</b>
General Purposes Committee of Aldermen	5/7/22
<b>Subject:</b> Redesignation of the London Regiment to the 1 <sup>st</sup> Battalion London Guards	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	<b>7.b.</b>
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>No</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	<b>N/A</b>
<b>Report of:</b> Mr. Remembrancer	<b>For Decision</b>
<b>Report author:</b> James Edwards, Remembrancer's Officer	

## Summary

This report notes the redesignation of the London Regiment as the 1<sup>st</sup> Battalion London Guards and recommends its continued treatment as a Privileged Corps of the City of London.

## Recommendation

The Committee is invited to continue to recognise 1<sup>st</sup> Battalion London Guards, the redesignated London Regiment, as a Privileged Corps of the City of London.

## Main Report

### Background

1. The status of a Privileged Corps is a distinction which may be conferred on military units by the Corporation, including by the Court of Aldermen, to mark a particular affinity and association with the City of London. The privilege is the modern expression of an ancient immunity from military impressment, asserted by the citizens of London at least since the 14th century. It recognised those military bodies with London origins considered to have been assembled in a manner respectful of this immunity.
2. By tradition this meant that the privilege was confined to regiments which could be shown to have been descended from the "trained bands" of the City (an important local militia in the 16th and 17th Centuries under the control of the civic authorities), or from regiments recruited from within the City with the assent of the Lord Mayor in the period following the Restoration. The status was originally conferred exclusively on Army regiments, which enjoy the

distinction of marching through the City, on such days as may be agreed between them and the Lord Mayor, with “drums beating, colours flying and bayonets fixed”. (The ‘privileged’ mode of marching is symbolic of the old method of recruitment “by beat of drum.”)

3. In more recent years the privilege has been extended to regiments and corps established since the Restoration which have close associations with the City. The current list of Privileged Corps is noted in the annex to this report.

### **The London Regiment and its Redesignation to 1<sup>st</sup> Battalion London Guards**

4. The London Regiment, which traced its descent from an antecedent regiment formed in 1908, was created in 1993 and was granted privileged status by the Court of Aldermen in 1995. It incorporated companies of the London Scottish, The Princess of Wales’s Royal Regiment, The Royal Regiment of Fusiliers, and the London Irish Rifles, with the Princess of Wales’s Royal Regiment and The Royal Regiment of Fusiliers already being privileged regiments in their own right. It was
5. As part of the Integrated Review and Future Soldier programme, the London Regiment has been redesignated the 1<sup>st</sup> Battalion London Guards, effective 1<sup>st</sup> May 2022.
6. While the redesignation will see the four Companies within the Regiment adopt the name, cap badge and dress of their new affiliated Regular Regiments in the Scots, Irish, Coldstream and Grenadier Guards, the latter two of which are also privileged, the regimental structure will remain in place. The Army has been clear that this move is a redesignation, and not a disbandment.
7. Previous Army restructures have seen the London Regiment transfer from the Queen’s Division to the Guards Division, retaining its name and multi-badge structure, while individual companies have been transferred from one regiment to another without altering the parent Regiment’s status as a Privileged Regiment of the City of London. For example, two companies of the Royal Green Jackets formed part of the Regiment between 1998 and 2004, while a Rifles company was transferred to the Regiment in 2017.

### **Conclusion**

8. The redesignation of the London Regiment as the 1<sup>st</sup> Battalion London Guards preserves the existing regimental structure while creating new affiliations between the reserve and regular forces. The redesignation does not impact on the existing privileged status of the corps.

### **Recommendation**

9. The Committee is invited to endorse the recommendation as set out at the beginning of this report and to commend it to the Court of Aldermen.

**James Edwards**

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**Annex One**  
**List of the Privileged Regiments**

- The Royal Marines
- Princess of Wales' Royal Regiment
- The Grenadier Guards
- The Honourable Artillery Company
- The Royal Regiment of Fusiliers
- The Coldstream Guards
- The Household Cavalry, comprising the Blues and Royals and the Life Guards
- The London Regiment
- 101 (City of London) Engineer Regiment (Explosive Ordnance Disposal & Search)
- 71 (City of London) Yeomanry Signal Regiment
- 256 (City of London) Field Hospital

*Privileged Corps*

- 600 (City of London) Squadron Royal Auxiliary Air Force
- H.M.S. President
- The Intelligence Corps (conferred through 3 Military Intelligence Battalion)
- The First Aid Nursing Yeomanry (Princess Royal's Volunteer Corps)

**General Purposes Committee of Aldermen – Outstanding Actions: 5 July 2022**

No.	Date	Action	Responsibility	To be completed/ progressed to next stage	Progress Update
1	20/10/20 & 18/12/20 - Future of the Mayoralty	A detailed review of all relevant matters to be undertaken, in consultation with all Members of the Committee, including options to better utilise talent and expertise amongst Members of COA and scope to enhance support to the Lord Mayor by individual Aldermen.	Town Clerk / Future of the Mayoralty Working Party	TBC	<i>On-going. To be considered further as part of the September 2022 Strategy Morning.</i>
2	20/10/20 Away-Day actions	Clarification and discussion about the Aldermanic customs and conventions	Future of the Mayoralty Working Party	TBC	<i>To be addressed as a single workstream under the purview of the Future of the Mayoralty Working Party going forward.</i>
3	20/10/20 Away-Day actions	Internal protocols (City of London) training and diplomatic protocols training	Town Clerk	TBC	<i>To be addressed in the Wootton Review</i>
4	20/10/20 Away-Day actions	Decision on the series of action plans Richard Burge presented to the GP COA	Sir David Wootton / Mr Remembrancer	TBC	<i>To be addressed in the Wootton Review</i>
5.	14/09/21	Aldermanic Allowance - further consideration and possible review of the clothing allowance provision at a future meeting, given the new financial scheme accessible by all Common Councillors.	Sir David Wootton / Caroline Jack	TBC	

No.	Date	Action	Responsibility	To be completed/ progressed to next stage	Progress Update
6.	19/10/21	Future of the Mayoralty Working Party to resume with Sir Charles Bowman as the Group's new Chairman. The Committee to consider what work will be progressed by the group, and within what timescales.	Sir David Wootton/ Sir Charles Bowman/ Town Clerk	TBC	<i>Working Party to meet regularly with regular reports into GP Aldermen</i>

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